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Portfolio
One Sheet

Client: IPS

Project: Accounts Payable Automation Guide

Objective: Lead Generation

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If it Ain't Broke … Oh, It's Broke Alright

If your organization is considering either full or incremental AP automation, then you're already keenly aware of the problems inherent in manual AP processes. And you know these problems produce three substantial systemic issues:Employees are stressed and frustrated. They may want to do good work, but their best ideas and efforts are constrained by the processes and technologies available to them.

Your organization has to divert labor and money to compensate for inefficient and costly AP processes, blocking them from supporting other organization priorities.

Managers and financial systems are blind to some of the invoices moving through the process. This means they have incomplete and inaccurate financial reports, an unreliable picture of the organization's liabilities, and cannot make sound business decisions. Management by guesswork is never a recipe for success.

These are not minor problems. They inhibit an organization's ability to carry out its mission.

But there's good news. Automation addresses all the common problems of manual AP processing.

Automation Solves a Host of AP Problems

AP automation is a mature industry, yet technological advances continue to bring us closer to the goal of zero touch between invoice receipt and payment. Here's how AP automation hits the common manual AP problems:

- AP automation is invoice agnostic, solving the problem of processing invoices that arrive as paper, fax, and various digital formats such as EDI, XML, email, Excel, and PDF
- AP automation eliminates manual data entry and its inevitable errors and rework
- Accuracy climbs as high as 99.997%, which means you waste almost zero time or money finding and fixing avoidable errors
- Cycle times drop by 50 to 150% as routing and approvals move swiftly through your organization without getting stuck on desks, in email in boxes, or in exception loops
- Early payment discounts are captured routinely and late fees are eliminated
- Invoices don't get lost anymore
- Transparency! Real-time AP and financial reports … liabilities … cash required and cash on hand – it's all available and up-to-date at the click of a mouse from any device with a web browser and Internet connection